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Minutes of the Meeting of the SHAREHOLDER SUB-COMMITTEE held at the Council Chamber, Epsom Town Hall on 14 July 2026

PRESENT:
Councillor Neil Dallen (Chair); Councillors John Beckett, Kate Chinn, Hannah Dalton and James Lawrence (as nominated substitute for Councillor Alex Coley)

In Attendance:
Councillor Phil Neale, Councillor Humphrey Reynolds and Councillor Steven McCormick

Absent:
Councillor Alex Coley

Officers present:
Jackie King (Chief Executive), Piero Ionta (Head of Legal Services and Monitoring Officer), Mark Shephard (EEPIC Managing Director) and Tim Richardson (Democratic Services Manager)

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1 DECLARATIONS OF INTEREST

No declarations of interest were made by Councillors in items on this agenda.

2 MINUTES OF THE PREVIOUS MEETING

The Minutes of the meeting of the Shareholder Sub-Committee held on 18 November 2025 were agreed as a true record and signed by the Chair.

3 EXCLUSION OF PRESS AND PUBLIC

The Sub-Committee resolved to exclude the Press and Public from the meeting in accordance with Section 100A (4) of the Local Government Act 1972 on the grounds that the business would involve the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Act (as amended) and that pursuant to paragraph 10 of Part 2 of the said Schedule 12A the public interest in maintaining the exemption would outweigh the public interest in disclosing the information.

4 COMMERCIAL PROPERTY UPDATE

The Sub-Committee received a report requesting it to consider a matter relating to Epsom & Ewell Property Investment Company Ltd (EEPIC).

Matters considered by the Sub-Committee relating to exempt information following the exclusion of the public are recorded in a separate not for publication restricted minute.

Following consideration, the Sub-Committee unanimously resolved to:

(1) Approve the confidential Report to Shareholder (Exempt Appendix 1 to the report), noting and agreeing to adhere to the implication of the section 24 direction.

(2) Recommend to the East Surrey Shadow Authority to approve the Company's confidential Report to Shareholder (Exempt Appendix 1 to the report).

The meeting began at 10.00 pm and ended at 10.27 pm

COUNCILLOR NEIL DALLEN (CHAIR)